AS per the guidelines issued by the Archaeological Survey of India *vide* O.M. 17/37/2004-M on 14.01.2005, a daily rent and a refundable security deposit are charged for holding cultural events in the precincts of selected protected monuments.

Setting up of Museum in Orissa

197. SHRI B.J. PANDA:
MS. PRAMILA BOHIDAR:

Will the Minister of CULTURE be pleased to state:

(a) whether it is proposed to set up a museum including a miniature version of 12th oentuiy Jagannath shrine in Puri, Orissa;

(b)ifso, the details thereof; and

(c) the details of the help both financial and physical, that the Centre proposed to extend to the State Government for successful completion of the above project?

THE MINISTER OF CULTURE (SHRIMATI AMBIKA SONI): (a) Archaeological Survey of India neither proposes nor has received any proposal from the State Government to set up a museum in Puri, Orissa.

(b)Question does not arise.

(c) Question does not arise.

Foreign Debt

198. SHRI JAI PARKASH AGGARWAL: Will the Minister of FINANCE be

pleased to state:

(a) the details of foreign debt borrowed by the country as on date;

(b) the status of India among the indebted countries of the world; and

(c) the per capita burden of foreign debt, at present?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) According to the latest available information, India's total external debt amounted to US $ 165.4 billion as at end of June 2007.

(b)According to the World Bank's Global Development Finance, 2007, India's position among the indebted developing countries of the world was seventh in 200S.

(c)The per capita burden of total foreign debt worked out to USS 139.6 (Rs.6,086.5) at end March 2007.

Growth Rate of Core Sectors

199. SHRIMATI N.R DURGA Will the Minister of FINANCE be be pleased to state:

(a) whether it is fact that six core sectors have registered a paltry growth of only 6.3 per cent in July when compared to 11 per cent during the same period last year;

(b) if so, the reasons behind this slump in these sectors;

(c) what is the growth rate of the above core sectors in August and September with corresponding growth during the same period in 2006; and

(d) how Government are planning to overcome the problem?

THE MINISTER OF STATE IN'THE MINISTRY OF FINANCE (SHRl PAWAN KUMAR BANSAL): (a) to (d) The year-on-year growth of the six core industries having a bearing on infrastructure is indicated in Table below:

Performance of six industries having a bearing on infrastructure (year-on-year growth in per cent)

	2006-07			2007-08		
Industry	July	August	September	July	August	September
Electricity	8.9	4.1	115	7.5	9.2	4.3
Coal	9.1	0.6	-0.8	1.1	8.7	6.2
Finished Steel	15.0	9.5	10.6	9.6	8.5	10.3
Crude Petroleum	4.1	12.0	9.4	0.9	6.5	-0.7
Refinery Products	12.6	12.1	13.4	4.7	8.2	6.9
Cement	14.0	2.9	16.5	9.0	16.2	5.0
Overall	10.9	6.6	10.6	6.8	9.2	6.0

Production in these industries is governed by available capacity and overall demand and supply situation. The priority given to the creation of physical infrastructure in the Eleventh Five Year Plan is expected to significantly boost the production in these sectors.

New norms for non-life term insurance

200. SHRI RAJKUMAR DHOOT: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that IRDA has suggested new norms for non-life term insurance; .

(b) if so, the details thereof; and

(c) how these are improvements over existing norms?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE.(SHRI PAWAN KUMAR BANSAL): (a) No, Sir

(b) and (c) Do not arise.

Speculative trading in items of daily need

201. SHRl MOTIUR RAHMAN: Will the Minister of FINANCE be pleased to state:

(a) whether the prices of daily need items have risen manifold due to speculative trading;

(b) if so. the measures taken to check speculative trading in daily need items;

(c) whether multinational companies (MNCs) are involved in speculative trading and if so, the action taken against each of them;

(d) the measures taken to lessen the burden of price rise on the common man; and

(e) the arrangements made for enhanced and timely supplies of essential commodities to check further price rise?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) to (c) Futures markets are a platform for discovery and price risk management. Speculators are an integral part of the commodity ftitures market as they bear the price risk transferred by hedges. The Forward Markets Commission (FMC), which is the commodity fijtures market regulator, under the provisions of the Forward Contracts (Regulation) Act, 1952, ensures that futures prices are true reflection of supply and demand conditions. The FMC monitors future trading on real time basis and prescribes various regulatory measures such as imposition of limit on open position, daily margins, and limit on daily price variations, etc., to